



29th January, 2020

**Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001**

Scrip Symbol: TCI

Scrip Code: 532349

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is in continuation to our letters dated 19th December, 2019 and 20th January, 2020 intimating you about convening of the Board Meeting of the Company on Wednesday, the 29th January, 2020.

The Board of Directors, in its meeting held on even date, has inter-alia:

1. Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the 3rd Quarter/Nine months ended 31st December, 2019 (**Annexure I**).
2. Took note of the Limited Review Report of the Statutory Auditors on the above financial results (**Annexure II**).
3. Decided not to declare 2nd Interim Dividend for the FY 2019-20. Accordingly, the record date of 6th February, 2020, fixed for the aforesaid purpose, stands withdrawn.
4. Amended policy on Related Party Transactions. The amended policy is being hosted on the website of the Company, www.tcil.com.

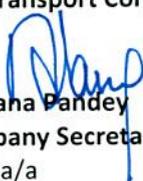
The meeting commenced at 12:00 Noon and concluded at 4:40 PM.

The Press release on the above Unaudited Financial Results is also annexed herewith as **Annexure-III**.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**


Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116



Transport Corporation of India Ltd.
CIN: L70109TG1995PLC019116

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,
S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana
Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail: secretarial@tcil.com, Website: www.tcil.com
(₹ in Lakhs, unless otherwise stated)

Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2019

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31.12.2019		30.09.2019	31.12.2018		31.12.2018	31.12.2019		30.09.2019	31.12.2018		31.12.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited (Note5)	Unaudited	Unaudited (Note5)	Audited
1 Net Sales / Income from Operations	64,734	62,823	66,303	1,88,768	1,86,646	2,55,829	70,631	68,456	71,079	2,05,006	2,01,095	2,75,365
Other Income	575	835	755	2,163	2,228	2,685	573	410	489	1,335	1,447	1,951
2 Total Income from Operations (Net)	65,309	63,658	67,058	1,90,931	1,88,874	2,58,514	71,204	68,866	71,568	2,06,341	2,02,542	2,77,316
Expenses												
Operating expenses	52,414	50,619	54,383	1,52,454	1,52,193	2,06,947	57,921	55,758	59,001	1,67,371	1,65,767	2,25,152
Employee benefits expense	3,704	3,735	3,397	11,162	10,195	13,578	3,823	3,859	3,506	11,518	10,521	14,017
Depreciation and amortisation expense	2,040	1,898	2,046	5,799	5,631	7,519	2,149	2,032	2,079	6,174	5,725	7,744
Finance Costs	843	770	1,018	2,437	2,651	3,558	894	824	1,067	2,587	2,778	3,738
Other Expenses	2,346	2,812	2,416	7,604	7,546	10,884	2,404	2,966	2,468	7,920	7,722	11,244
3 Total Expenses	61,347	59,834	63,260	1,79,456	1,78,216	2,42,486	67,191	65,439	68,121	1,95,570	1,92,513	2,61,895
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	3,962	3,824	3,798	11,475	10,658	16,028	4,013	3,427	3,447	10,771	10,029	15,421
5 Add: Share in Net Profit/ (Loss) of JV							190	918	833	1,944	1,972	2,509
6 Profit from ordinary Activities before tax, Exceptional Items & Taxes (4+5)	3,962	3,824	3,798	11,475	10,658	16,028	4,203	4,345	4,280	12,715	12,001	17,930
7 Exceptional Items (Note8)	-	988	-	988	-	-	-	988	-	988	-	67
8 Profit from ordinary Activities before tax (6-7)	3,962	2,836	3,798	10,487	10,658	16,028	4,203	3,357	4,280	11,727	12,001	17,863
9 Tax Expense - Current Taxes	497	574	425	1,732	1,880	3,778	512	595	1,145	1,786	2,848	3,872
-For Deferred Taxes	252	(1,065)	378	(759)	376	(514)	255	(1,062)	(195)	(764)	(405)	(538)
-For Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-
10 Net Profit from ordinary activities after tax (8-9)	3,213	3,327	2,995	9,514	8,402	12,764	3,436	3,824	3,330	10,705	9,558	14,529
11 Other Comprehensive Income	(59)	(68)	(70)	(178)	268	63	(59)	(68)	(69)	(178)	269	62
12 Total Comprehensive Income, Net of Income Tax (10+11)	3,154	3,259	2,925	9,336	8,670	12,827	3,377	3,756	3,261	10,527	9,827	14,591
Profit attributable to:												
Owner of Transport Corporation of India Limited							3,404	3,799	3,311	10,632	9,499	14,440
Non-Controlling Interests							32	25	19	73	59	89
Total							3,436	3,824	3,330	10,705	9,558	14,529
Other Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							(59)	(68)	(69)	(178)	269	62
Non-Controlling Interests							-	-	-	-	-	-
Total							(59)	(68)	(69)	(178)	269	62
Total Comprehensive Income attributable to:												
Owner of Transport Corporation of India Limited							3,345	3,731	3,242	10,454	9,768	14,502
Non-Controlling Interests							32	25	19	73	59	89
13 Total							3,377	3,756	3,261	10,527	9,827	14,591
14 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,537	1,537	1,533	1,537	1,533	1,533	1,537	1,537	1,533	1,537	1,533	1,533
15 Other Equity as per the Balance Sheet						82,164						87,663
16 Earning Per Share (not annualised)												
Basic Earning Per Share	4.18	4.33	3.91	12.38	10.96	16.65	4.40	4.94	4.32	13.84	12.39	18.84
Diluted Earning Per Share	4.17	4.32	3.90	12.36	10.94	16.62	4.39	4.93	4.31	13.81	12.36	18.80

Notes:-

- The above results have been prepared in accordance with Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule, 2015 amended time to time.
- The financial results were reviewed by the Audit & Risk Management Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th January, 2020. The statutory auditors of the Company has carried out the limited review of the above financial results.
- The consolidated figures include financials of its subsidiaries and Joint Venture.
- The Group is submitting the quarterly consolidated financial results in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and accordingly the consolidated reported figures for the nine months ended 31st December, 2018 quarter ended 31st December, 2018 have been approved by Parent's Board of Directors and are not subjected to limited review by the auditors.
- The company has adopted Ind AS-116 "Leases", with effect from 1st April, 2019, using modified retrospective approach, which has resulted in recognition of Right-of-Use Asset and corresponding Lease Liability. The adoption of this standard does not have any material impact on the standalone and consolidated profits for the quarter and nine months ended 31st December 2019.
- The Company exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax for the quarter and period ended 31st December, 2019 and re-measured its deferred tax assets/liabilities on the basis of the above option.
- Exceptional item amounting to ₹ 988/- Lakhs represents Impairment loss recognised in accordance with Ind AS-36 "Impairment of Asset" on Wind Power Plants. Management opines that the recoverable value of the Wind Power Plants computed in accordance with Ind AS-36 is lower than the carrying cost.
- The Figures for the quarter ended 31st December, 2019 & preceding quarter ended 31st December, 2018 are the balancing figures between the unaudited year to date figures for nine month year ended 31st December, and the unaudited published figures for the half year ended 30th September, of the respective financial years.
- The figures for the previous quarter and year ended have been regrouped and reclassified accordingly.

Place: Gurugram
Date: 29th January, 2020

For Identification Only
For Transport Corporation of India Ltd.
Vineet Agarwal
Managing Director

Segment Wise Revenue, Results and Capital Employed for the Quarter/Nine Months Ended 31st December, 2019

Particulars	Standalone						Consolidated											
	Quarter Ended			Nine Months Ended			Year Ended			Quarter Ended			Nine Months Ended			Year Ended		
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
1 Segment Revenue (Net)																		
(a) Freight Division	32,034	30,581	31,121	92,511	88,270	1,20,965	37,462	35,482	35,858	1,06,805	1,02,516	1,39,877						
(b) Supply Chain Solutions Division	23,675	24,134	26,079	71,717	75,351	1,01,890	24,309	24,781	26,080	73,484	75,351	1,02,410						
(c) Seaways Division	9,893	8,539	10,023	26,318	25,056	35,933	9,893	8,539	10,022	26,318	25,056	35,933						
(d) Energy Division	46	297	60	490	621	693	46	297	60	490	621	693						
(e) Unallocable	289	701	645	1,673	1,882	2,137	223	526	414	1,288	1,304	1,764						
Total	65,937	64,252	67,928	1,92,709	1,91,180	2,61,618	71,933	69,625	72,434	2,08,385	2,04,848	2,80,677						
Less: Inter Segment Revenue	628	594	870	1,778	2,306	3,104	729	759	866	2,044	2,306	3,361						
Net Sales/Income from Operations	65,309	63,658	67,058	1,90,931	1,88,874	2,58,514	71,204	68,866	71,568	2,06,341	2,02,542	2,77,316						
2 Segment Results Profit (+)/ Loss (-) before tax and interest from each segment																		
(a) Freight Division	1,166	907	1,003	2,903	2,519	3,835	1,285	1,014	1,109	3,202	2,816	4,245						
(b) Supply Chain Solutions Division	1,314	1,603	1,551	4,592	5,019	7,103	1,320	1,584	1,550	4,591	5,018	7,103						
(c) Seaways Division	2,263	1,454	1,883	5,282	4,409	7,350	2,263	1,454	1,883	5,282	4,409	7,350						
(d) Energy Division	(13)	204	(27)	244	360	341	(13)	204	(27)	244	360	341						
Total	4,730	4,168	4,410	13,021	12,307	18,629	4,855	4,256	4,515	13,319	12,603	19,039						
Less: Interest	843	770	1,018	2,437	2,651	3,558	894	824	1,066	2,587	2,779	3,738						
Less: Unallocable Expenditure	214	275	239	782	880	1,180	170	391	419	1,248	1,101	2,075						
Less: Unallocable Income	(289)	(701)	(645)	(1,673)	(1,882)	(2,137)	(222)	(386)	(417)	(1,287)	(1,306)	(2,195)						
Add: Share of Profit/(Loss) from JV after tax							190	918	833	1,944	1,972	2,509						
Total Profit Before Tax, Exceptional Items	3,962	3,824	3,798	11,475	10,658	16,028	4,203	4,345	4,280	12,715	12,001	17,930						
Less: Exceptional Items	-	988	-	988	-	-	-	988	-	988	-	67						
Total Profit Before Tax	3,962	2,836	3,798	10,487	10,658	16,028	4,203	3,357	4,280	11,727	12,001	17,863						
3 Capital Employed (Segment Assets - Segment Liabilities)																		
Segment Assets																		
Freight Division	27,880	27,583	26,853	27,880	26,853	27,631	30,920	30,197	30,152	30,920	30,152	30,460						
Supply Chain Solutions Division	41,972	44,310	44,880	41,972	44,880	43,334	42,861	44,951	44,880	42,861	44,880	44,074						
Seaways Division	42,119	41,054	37,243	42,119	37,243	37,674	42,119	41,054	37,243	42,119	37,243	37,674						
Energy Division	1,278	1,335	2,895	1,278	2,895	2,074	1,278	1,335	2,895	1,278	2,895	2,074						
Unallocable	39,094	38,724	35,008	39,094	35,008	36,928	50,260	49,755	44,207	50,260	44,207	47,314						
Total	1,52,343	1,53,006	1,46,879	1,52,343	1,46,879	1,47,641	1,67,438	1,67,292	1,59,377	1,67,438	1,59,377	1,61,596						
Segment Liabilities																		
Freight Division	4,887	4,714	3,167	4,887	3,167	3,431	5,601	5,318	4,309	5,601	4,309	4,262						
Supply Chain Solutions Division	9,764	12,255	11,378	9,764	11,378	11,998	9,964	12,265	11,378	9,964	11,378	11,978						
Seaways Division	713	1,448	1,699	713	1,699	1,223	713	1,448	1,699	713	1,699	1,223						
Energy Division	33	16	39	33	39	91	33	16	39	33	39	91						
Unallocable	2,125	2,104	2,410	2,125	2,410	2,281	2,536	2,601	2,830	2,536	2,830	3,025						
Total	17,522	20,537	18,693	17,522	18,693	19,024	18,847	21,648	20,255	18,847	20,255	20,579						
Capital Employed	1,34,821	1,32,469	1,28,186	1,34,821	1,28,186	1,28,617	1,48,591	1,45,644	1,39,122	1,48,591	1,39,122	1,41,017						

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 31st December 2019 and year to date from 1st April 2019 to 31st December 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,

Chartered Accountants

Firm Registration No. 000511S



Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 20222320AAAAAI5319

Place : Gurugram

Date : 29th January 2020

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of Transport Corporation of India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Transport Corporation of India Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit of its joint venture for the quarter ended 31st December 2019, and year to date from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and for the period from 1st April 2018 to 31st December 2018 as reported in these consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory with effect from 1st April 2019.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the Branch and of the following entities:
- i) TCI-CONCOR Multimodal Solutions Pvt. Ltd (Subsidiary)
 - ii) TCI Ventures Ltd (Subsidiary)
 - iii) TCI Cold Chain Solutions Ltd (Subsidiary)
 - iv) TCI Holdings Asia Pacific Pte. Ltd (Subsidiary)
 - v) TCI Holdings SA & E Pte. Ltd (Subsidiary)
 - vi) TCI Bangladesh Ltd (Subsidiary)
 - vii) TCI Nepal Private Ltd (Subsidiary)
 - viii) TCI Global Pte Ltd (Subsidiary)
 - ix) TCI Global Brazil Logistica Ltda (Subsidiary)
 - x) TCI Holdings Netherlands B.V (Subsidiary)
 - xi) Stratsol Logistics Pvt. Ltd (Subsidiary)
 - xii) Transystem Logistics International Pvt. Ltd (Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one branch included in the unaudited standalone financial results of the entity included in the Group, whose interim financial results reflect total revenue of Rs. 56.54 Lakhs, total net profit after tax of Rs. 2.26 Lakhs and total comprehensive income of 2.26 Lakhs for the period from 1st April 2019 to 31st December 2019, as considered in the respective unaudited standalone interim financial results of the entity included in the Group. The interim financial results of this branch has been prepared by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on management accounts and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion on the Statement is not modified in respect of the above matter.
7. We did not review interim financial results of two subsidiaries; included in the Statement, whose interim financial results reflect total revenue of Rs. 5,685.71 Lakhs and Rs. 14,875.55 Lakhs, total net profit after tax of Rs. 52.96 Lakhs and Rs. 139.70 Lakhs and total comprehensive income of Rs. 52.96 Lakhs and Rs. 139.70 Lakhs for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019, respectively, as considered in the Statement. These



financial results has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of nine subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 763.36 Lakhs and Rs. 2,230.37 Lakhs, total net loss after tax of Rs. 23.35 Lakhs and Rs. 80.41 Lakhs and total comprehensive loss of Rs. 23.35 Lakhs and Rs. 80.41 Lakhs for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019, respectively, as considered in the Statement. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 190.41 Lakhs and Rs. 1,943.92 Lakhs, total comprehensive income of Rs. 190.41 Lakhs and Rs. 1,943.92 Lakhs for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019, respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial results which has not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan

Partner
Membership No. 222320
UDIN: 20222320AAAAAJ1421

Place : Gurugram
Date : 29th January 2020

Release for Immediate Publication

Company's standalone net margins went up by ~13% to Rs. 95 Cr for 9M/FY 2019-20

Gurugram, 29th January 2020: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the third quarter/nine months ended on 31st December 2019.

Highlights of Results (FY 2019-20) Nine months ended December 31, 2019 (Rs. in crore) – Standalone			
Particulars	December 31, 2019	December 31, 2018	(% Growth)
Total Revenues	1909.3	1888.7	1.1
PBT	114.8	106.6	7.7
PAT	95.1	84.0	13.2

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** stated, "In challenging economic environment, the results for the first nine months are as per our expectations across all the divisions. Even with low demand in almost all sectors especially in Automobile and Consumption driven industries, we are able to maintain some momentum in profitability.

The Company expects better revenue and profitability growth for the last quarter of the year given the marginal improvement in business sentiments."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with seven ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

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 Company Secretary & Compliance Officer



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TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

Contact: Ms. Neesha Yadav at E-mail: marcom@tcil.com, Mob: +91 8287929748

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